

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	RICHFIELD PUBLIC SCHOOLS						District Number:	0280-01
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 939,657	\$ 17,784,375	\$ 17,098,527	\$ 1,625,505	\$ 17,197,818	\$ 16,427,754	\$ 2,395,569	
General Fund/Other	\$ 4,925,188	\$ 45,045,636	\$ 44,042,215	\$ 5,928,609	\$ 43,128,047	\$ 44,159,251	\$ 4,897,405	
Food Service Fund	\$ 192,919	\$ 2,933,107	\$ 2,768,571	\$ 357,455	\$ 2,727,000	\$ 2,700,327	\$ 384,128	
Community Service Fund	\$ 171,663	\$ 1,493,902	\$ 1,598,002	\$ 67,563	\$ 1,554,912	\$ 1,560,783	\$ 61,692	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 158,636	\$ 10,524,999	\$ 4,094,590	\$ 6,589,045	\$ 4,063,607	\$ 10,403,607	\$ 249,045	
Trust Fund	\$ 443,493	\$ 37,170	\$ 42,172	\$ 438,491	\$ -	\$ -	\$ 438,491	
Internal Service Fund	\$ 2,697,047			\$ 3,868,569			\$ 4,369,203	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 10,737,072	\$ 128,792	\$ 313,310	\$ 10,552,554	\$ -	\$ 610,210	\$ 9,942,344	
OPEB Debt Service Fund	\$ 221,485	\$ 15,667,214	\$ 15,674,725	\$ 213,974	\$ 1,774,923	\$ 15,614,923	\$ (13,626,026)	
TOTAL - ALL FUNDS	\$ 20,487,160	\$ 93,615,195	\$ 85,632,112	\$ 29,641,765	\$ 70,446,307	\$ 91,476,855	\$ 9,111,851	
LONG-TERM DEBT	\$ -							
Outstanding July 1, 2016	\$ 39,385,000					\$ -		
Plus: New Issues	\$ 20,420,000							
Less: Redemmed Issues	\$ 17,390,000							
Outstanding June 30, 2017	\$ 42,415,000							
SHORT-TERM DEBT								
Certificates of Indebtedness	\$ -					\$ 60,792,063.00		
Other Short-Term Indebtedness	\$ -							
							\$ 4,414.33	
							\$ 13,771.53	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)